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Thomas M. Forrest

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Thomas M. Forrest, CPA, manages the Charles Schwab Bank Personal Trust Services Division in Wilmington, Delaware.

Before joining Schwab, Tom was president and CEO of U.S. Trust Company of Delaware; he joined the company in 1999 and opened the U.S. Trust office in Delaware in 2000. Previously, Tom served as vice president and manager of the Delaware personal trust office for First Union Trust Company, N.A. Before holding that position, Tom was vice president and manager of the Trust Tax and Financial Planning division at Wilmington Trust for 18 years.

Tom currently sits on the board of the Delaware chapter of the Society of Financial Service Professionals, and he is a member of the American Institute of CPAs, the Delaware Society of CPAs and the Wilmington Tax Group. He serves on the boards of The Mary Campbell Center Foundation and Autism Delaware.

During the course of his career, Tom has served as president of the National Association of Estate Planners and Councils; president of the Delaware Estate Planning Council; president of the Bank and Trust Tax Association of Mid-Atlantic States; treasurer and chairman of the Tax Committee of the Delaware Society of CPAs; treasurer and board member of the National Conference of Christians and Jews, Delaware chapter; and board member of the Philadelphia Estate Planning Council.

He assisted the IRS with the development of fiduciary income tax returns on magnetic media and, under his direction, Wilmington Trust became the first bank in the country to file fiduciary income tax returns on magnetic media.

Tom has lectured on a variety of tax and estate planning topics to professional groups nationwide, including the National Graduate Trust School, the ABA Tax Compliance Seminar, the Financial Planning Association, American Bar Association Tax Section meetings, the Pennsylvania Bar Institute, the Bank Administration Institute and the National Association of Estate Planners and Councils.

Tom graduated from the University of Delaware in 1982 with a bachelor's degree in accounting and from Widener University in 1985 with a master's degree in taxation. He received the IRS Enrolled Agent designation in 1985, then became a Certified Public Accountant in 1986 and an Accredited Estate Planner in 1995. He received the National Association of Estate Planners and Councils 2005 Distinguished Accredited Estate Planner award.

Tom lives in Wilmington, Delaware, with his wife, Marie, and their three children.